

AXIOMTEK CO., LTD. AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEETS  
(Expressed in thousands of New Taiwan dollars)

| Assets                    | Notes   | September 30, 2021 |                     | December 31, 2020 |                     | September 30, 2020 |                     |            |
|---------------------------|---|--------------------|---------------------|-------------------|---------------------|--------------------|---------------------|------------|
|                           |   | Amount             | %                   | Amount            | %                   | Amount             | %                   |            |
| <b>Current assets</b>     |   |                    |                     |                   |                     |                    |                     |            |
| 1100                      | Cash and cash equivalents                     | 6(1)               | \$ 683,244          | 14                | \$ 907,789          | 23                 | \$ 922,405          | 21         |
| 1150                      | Notes receivable                              | 6(2) and 12(2)     | 29,879              | -                 | 18,824              | 1                  | 15,450              | -          |
| 1170                      | Accounts receivable                           | 6(2) and 12(2)     | 892,017             | 19                | 702,733             | 17                 | 708,551             | 16         |
| 1200                      | Other receivables                             |                    | 42,742              | 1                 | 11,360              | -                  | 24,056              | 1          |
| 1220                      | Current income tax assets                     |                    | 1,219               | -                 | 1,381               | -                  | 839                 | -          |
| 130X                      | Inventories                                   | 6(3)               | 1,447,505           | 31                | 818,841             | 20                 | 1,055,790           | 25         |
| 1410                      | Prepayments                                   |                    | 33,852              | 1                 | 37,904              | 1                  | 19,443              | 1          |
| 1470                      | Other current assets                          |                    | 1,430               | -                 | 2,615               | -                  | 2,481               | -          |
| 11XX                      | <b>Total current assets</b>                   |                    | <u>3,131,888</u>    | <u>66</u>         | <u>2,501,447</u>    | <u>62</u>          | <u>2,749,015</u>    | <u>64</u>  |
| <b>Non-current assets</b> |   |                    |                     |                   |                     |                    |                     |            |
| 1550                      | Investments accounted for under equity method | 6(4)               | 23,544              | 1                 | 25,945              | 1                  | 26,257              | 1          |
| 1600                      | Property, plant and equipment                 | 6(5) and 8         | 1,124,586           | 24                | 1,144,409           | 28                 | 1,154,469           | 27         |
| 1755                      | Right-of-use assets                           | 6(6)               | 140,431             | 3                 | 98,458              | 2                  | 103,734             | 2          |
| 1760                      | Investment property                           | 6(8)               | 38,603              | 1                 | 85,193              | 2                  | 85,455              | 2          |
| 1780                      | Intangible assets                             | 6(9)(10)           | 116,235             | 2                 | 113,714             | 3                  | 122,670             | 3          |
| 1840                      | Deferred income tax assets                    | 6(29)              | 72,195              | 2                 | 65,210              | 2                  | 61,903              | 1          |
| 1990                      | Other non-current assets                      |                    | 63,941              | 1                 | 9,141               | -                  | 8,510               | -          |
| 15XX                      | <b>Total non-current assets</b>               |                    | <u>1,579,535</u>    | <u>34</u>         | <u>1,542,070</u>    | <u>38</u>          | <u>1,562,998</u>    | <u>36</u>  |
| 1XXX                      | <b>Total Assets</b>                           |                    | <u>\$ 4,711,423</u> | <u>100</u>        | <u>\$ 4,043,517</u> | <u>100</u>         | <u>\$ 4,312,013</u> | <u>100</u> |

(Continued)

AXIOMTEK CO., LTD. AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEETS  
(Expressed in thousands of New Taiwan dollars)

| Liabilities and Equity  | Notes  | September 30, 2021 |                     | December 31, 2020 |                     | September 30, 2020 |                     |            |
|---|--|--------------------|---------------------|-------------------|---------------------|--------------------|---------------------|------------|
|   |  | Amount             | %                   | Amount            | %                   | Amount             | %                   |            |
| <b>Current liabilities</b>  |  |                    |                     |                   |                     |                    |                     |            |
| 2100  | Short-term borrowings  | 6(11)              | \$ 176,585          | 4                 | \$ -                | -                  | \$ 327,000          | 8          |
| 2130  | Contract liabilities - current                                 | 6(22)              | 77,454              | 2                 | 37,249              | 1                  | 56,625              | 1          |
| 2150  | Notes payables   |                    | 675                 | -                 | 997                 | -                  | 889                 | -          |
| 2170  | Accounts payable   |                    | 600,118             | 13                | 318,697             | 8                  | 382,148             | 9          |
| 2180  | Accounts payable – related parties                             | 7                  | 4,798               | -                 | 4,640               | -                  | 5,687               | -          |
| 2200  | Other payables   | 6(12)              | 301,425             | 6                 | 325,696             | 8                  | 266,683             | 6          |
| 2230  | Current income tax liabilities                                 |                    | 118,585             | 2                 | 81,882              | 2                  | 101,539             | 3          |
| 2250  | Provisions for liabilities - current                           |                    | 939                 | -                 | 939                 | -                  | 896                 | -          |
| 2280  | Current lease liabilities                                      |                    | 38,657              | 1                 | 31,834              | 1                  | 35,883              | 1          |
| 2320  | Current portion of long-term borrowings                        | 6(14) (15)         | 132,754             | 3                 | 278,732             | 7                  | 2,910               | -          |
| 2399  | Other current liabilities                                      |                    | 9,982               | -                 | 19,475              | -                  | 7,076               | -          |
| 21XX  | <b>Total current liabilities</b>                               |                    | <u>1,461,972</u>    | <u>31</u>         | <u>1,100,141</u>    | <u>27</u>          | <u>1,187,336</u>    | <u>28</u>  |
| <b>Non-current liabilities</b>  |  |                    |                     |                   |                     |                    |                     |            |
| 2530  | Corporate bonds payable  | 6(14)              | -                   | -                 | -                   | -                  | 294,999             | 7          |
| 2540  | Long-term borrowings   | 6(15) and 8        | 54,261              | 1                 | 38,685              | 1                  | 40,255              | 1          |
| 2560  | Income tax Liabilities-non current                             |                    | 37,597              | 1                 | 15,423              | 1                  | 17,993              | -          |
| 2570  | Deferred income tax liabilities                                | 6(29)              | 131,261             | 3                 | 131,848             | 3                  | 104,387             | 2          |
| 2580  | Non-current lease liabilities                                  |                    | 104,169             | 2                 | 68,468              | 2                  | 69,725              | 2          |
| 2600  | Other non-current liabilities                                  |                    | 53,763              | 1                 | 55,174              | 1                  | 55,120              | 1          |
| 25XX  | <b>Total non-current liabilities</b>                           |                    | <u>381,051</u>      | <u>8</u>          | <u>309,598</u>      | <u>8</u>           | <u>582,479</u>      | <u>13</u>  |
| 2XXX  | <b>Total liabilities</b>                                       |                    | <u>1,843,023</u>    | <u>39</u>         | <u>1,409,739</u>    | <u>35</u>          | <u>1,769,815</u>    | <u>41</u>  |
| <b>Equity attributable to shareholders of the parent</b>                        |  |                    |                     |                   |                     |                    |                     |            |
| <b>Share capital</b>  |  |                    |                     |                   |                     |                    |                     |            |
| 3110  | Ordinary shares  | 6(18)              | 844,136             | 18                | 825,953             | 20                 | 824,033             | 19         |
| 3140  | Advance receipts for share capital                             | 6(18)              | 122,017             | 3                 | 23,897              | 1                  | 5,072               | -          |
| <b>Capital surplus</b>  |  |                    |                     |                   |                     |                    |                     |            |
| 3200  | Capital surplus  | 6(19)              | 393,770             | 8                 | 330,595             | 8                  | 325,371             | 7          |
| <b>Retained earnings</b>  |  |                    |                     |                   |                     |                    |                     |            |
| 3310  | Legal reserve  | 6(20)              | 576,846             | 12                | 546,178             | 13                 | 546,178             | 13         |
| 3320  | Special reserve  |                    | 38,974              | 1                 | 26,633              | 1                  | 26,633              | 1          |
| 3350  | Unappropriated retained earnings                               |                    | 960,707             | 20                | 919,497             | 23                 | 851,499             | 20         |
| <b>Other equity</b>   |  |                    |                     |                   |                     |                    |                     |            |
| 3400  | Other equity   | 6(21)              | (68,050)            | (1)               | (38,975)            | (1)                | (36,588)            | (1)        |
| 31XX  | <b>Total equity attributable to shareholders of the parent</b> |                    | <u>2,868,400</u>    | <u>61</u>         | <u>2,633,778</u>    | <u>65</u>          | <u>2,542,198</u>    | <u>59</u>  |
| 3XXX  | <b>Total equity</b>  |                    | <u>2,868,400</u>    | <u>61</u>         | <u>2,633,778</u>    | <u>65</u>          | <u>2,542,198</u>    | <u>59</u>  |
| <b>Significant contingent liabilities and unrecognized contract commitments</b> |  |                    |                     |                   |                     |                    |                     |            |
| 3X2X  | <b>Total Liabilities and Equity</b>                            |                    | <u>\$ 4,711,423</u> | <u>100</u>        | <u>\$ 4,043,517</u> | <u>100</u>         | <u>\$ 4,312,013</u> | <u>100</u> |

The accompanying notes are an integral part of these consolidated financial statements.

AXIOMTEK CO., LTD. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
(Expressed in thousands of New Taiwan dollars, except earnings per share)

| Items | Notes  | For the Three Months Ended September 30 |              |        |              | For the Nine Months Ended September 30 |              |        |              |       |
|-------|--|---|--------------|--------|--------------|--|--------------|--------|--------------|-------|
|       |  | 2021                                    |              | 2020   |              | 2021                                   |              | 2020   |              |       |
|       |  | Amount                                  | %            | Amount | %            | Amount                                 | %            | Amount | %            |       |
| 4000  | <b>Operating revenue</b>   | 6(22)                                   | \$ 1,547,069 | 100    | \$ 1,149,209 | 100                                    | \$ 3,617,154 | 100    | \$ 3,398,712 | 100   |
| 5000  | <b>Operating costs</b>   | 6(3)(27)<br>(28)及 7                     | ( 1,036,619) | ( 67)  | ( 766,853)   | ( 67)                                  | ( 2,375,731) | ( 66)  | ( 2,253,415) | ( 66) |
| 5900  | <b>Gross profit</b>  |   | 510,450      | 33     | 382,356      | 33                                     | 1,241,423    | 34     | 1,145,297    | 34    |
| 5910  | Unrealized profit from sales   | 6(4)                                    | 8            | -      | 14           | -                                      | ( 49)        | -      | ( 57)        | -     |
| 5920  | Realized sales benefit   |   | -            | -      | -            | -                                      | 57           | -      | 36           | -     |
| 5950  | <b>Gross profit from operations</b>  |   | 510,458      | 33     | 382,370      | 33                                     | 1,241,431    | 34     | 1,145,276    | 34    |
|       | <b>Operating expenses</b>  | 6(27)(28)                               |              |        |              |  |              |        |              |       |
| 6100  | Selling expenses   |   | ( 169,367)   | ( 11)  | ( 144,001)   | ( 12)                                  | ( 459,520)   | ( 13)  | ( 438,459)   | ( 13) |
| 6200  | General and administrative expenses  |   | ( 41,399)    | ( 2)   | ( 31,956)    | ( 3)                                   | ( 113,561)   | ( 3)   | ( 92,360)    | ( 3)  |
| 6300  | Research and development expenses  |   | ( 119,546)   | ( 8)   | ( 104,645)   | ( 9)                                   | ( 349,006)   | ( 9)   | ( 314,431)   | ( 9)  |
| 6450  | Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9 | 12(2)                                   | 3,011        | -      | 718          | -                                      | 4,854        | -      | ( 3,798)     | -     |
| 6000  | <b>Total operating expenses</b>  |   | ( 327,301)   | ( 21)  | ( 279,884)   | ( 24)                                  | ( 917,233)   | ( 25)  | ( 849,048)   | ( 25) |
| 6900  | <b>Operating profit</b>  |   | 183,157      | 12     | 102,486      | 9                                      | 324,198      | 9      | 296,228      | 9     |
|       | <b>Non-operating income and expenses</b>   |   |              |        |              |  |              |        |              |       |
| 7100  | Interest income  | 6(23)                                   | 299          | -      | 1,016        | -                                      | 1,397        | -      | 4,986        | -     |
| 7010  | Other income   | 6(24)                                   | 2,458        | -      | 1,520        | -                                      | 12,828       | -      | 49,492       | 1     |
| 7020  | Other gains and losses   | 6(25)                                   | 2,208        | -      | ( 16,944)    | ( 2)                                   | 66,545       | 2      | ( 17,954)    | -     |
| 7050  | Finance costs  | 6(26)                                   | ( 1,888)     | -      | ( 2,375)     | -                                      | ( 5,588)     | -      | ( 7,147)     | -     |
| 7060  | Share of profit of associates and joint ventures accounted for under equity method                     | 6(4)                                    | ( 747)       | -      | ( 530)       | -                                      | ( 2,408)     | -      | ( 1,291)     | -     |
| 7000  | <b>Total non-operating income and expenses</b>   |   | 2,330        | -      | 17,313       | ( 2)                                   | 72,774       | 2      | 28,086       | 1     |
| 7900  | <b>Profit before income tax</b>  |   | 185,487      | 12     | 85,173       | 7                                      | 396,972      | 11     | 324,314      | 10    |
| 7950  | <b>Net Income</b>  | 6(29)                                   | ( 49,702)    | ( 3)   | ( 24,295)    | ( 2)                                   | ( 95,799)    | ( 2)   | ( 85,638)    | ( 3)  |
| 8200  | <b>Other comprehensive income</b>  |   | \$ 135,785   | 9      | \$ 60,878    | 5                                      | \$ 301,173   | 9      | \$ 238,676   | 7     |
|       | <b>Components of other comprehensive income that will not be reclassified to profit or loss</b>        |   |              |        |              |  |              |        |              |       |
|       | <b>Total non-operating income and expenses</b>   |   |              |        |              |  |              |        |              |       |
| 8361  | Financial statements translation differences of foreign operations                                     |   | ( \$ 7,544)  | ( 1)   | ( \$ 1,010)  | -                                      | ( \$ 36,344) | ( 1)   | ( \$ 12,444) | -     |
| 8399  | Income tax relating to the components of other comprehensive income                                    | 6(29)                                   | 1,509        | -      | 202          | -                                      | 7,269        | -      | 2,489        | -     |
| 8300  | <b>Other comprehensive income (loss) for the year</b>  |   | ( \$ 6,035)  | ( 1)   | ( \$ 808)    | -                                      | ( \$ 29,075) | ( 1)   | ( \$ 9,955)  | -     |
| 8500  | <b>Total Comprehensive Income</b>  |   | \$ 129,750   | 8      | \$ 60,070    | 5                                      | \$ 272,098   | 8      | \$ 228,721   | 7     |
|       | <b>Profit attributable to:</b>   |   |              |        |              |  |              |        |              |       |
| 8610  | Shareholders of the parent   |   | \$ 135,785   | 9      | \$ 60,878    | 5                                      | \$ 301,173   | 9      | \$ 238,676   | 7     |
|       | <b>Total comprehensive income (loss) attributable to:</b>  |   |              |        |              |  |              |        |              |       |
| 8710  | Shareholders of the parent   |   | \$ 129,750   | 8      | \$ 60,070    | 5                                      | \$ 272,098   | 8      | \$ 228,721   | 7     |

The accompanying notes are an integral part of these consolidated financial statements.

AXIOMTEK CO., LTD. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
(Expressed in thousands of New Taiwan dollars, except earnings per share)

|      |                                   |       |                |                |                |                |
|------|-----------------------------------|-------|----------------|----------------|----------------|----------------|
| 9750 | <b>Basic earnings per share</b>   | 6(30) | <u>\$ 1.58</u> | <u>\$ 0.74</u> | <u>\$ 3.57</u> | <u>\$ 2.91</u> |
| 9850 | <b>Diluted earnings per share</b> | 6(30) | <u>\$ 1.49</u> | <u>\$ 0.69</u> | <u>\$ 3.32</u> | <u>\$ 2.68</u> |

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AXIOMTEK CO., LTD. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
(Expressed in thousands of New Taiwan dollars)

|   | Equity attributable to shareholders of the parent |                   |                                       |                   |                   |                  |  |                     |                                     |
|---|---|-------------------|---------------------------------------|-------------------|-------------------|------------------|--|---------------------|-------------------------------------|
|   | Share capital                                     |                   |                                       | Retained earnings |                   |                  | Financial<br>statements<br>translation<br>differences of<br>foreign operations | Total               |                                     |
|   | Notes   | Ordinary shares   | Advance receipts<br>for share capital | Capital surplus   | Legal reserve     | Special reserve  |  |                     | Unappropriated<br>retained earnings |
| <u>Year 2020</u>                          |   |                   |                                       |                   |                   |                  |  |                     |                                     |
| Balance at January 1, 2020                |   | \$ 803,954        | \$ 60,957                             | \$ 245,919        | \$ 500,481        | \$ 4,231         | \$ 1,008,490   | (\$ 26,633 )        | \$ 2,597,399                        |
| Profit                                    |   | -                 | -                                     | -                 | -                 | -                | 238,676  | -                   | 238,676                             |
| Other comprehensive income                | 6(21)   | -                 | -                                     | -                 | -                 | -                | -  | ( 9,955 )           | ( 9,955 )                           |
| Total comprehensive income                |   | -                 | -                                     | -                 | -                 | -                | 238,676  | ( 9,955 )           | 228,721                             |
| Appropriations of 2019 earnings           | 6(20)   |                   |                                       |                   |                   |                  |  |                     |                                     |
| Legal reserve                             |   | -                 | -                                     | -                 | 45,697            | -                | ( 45,697 )   | -                   | -                                   |
| Special reserve                           |   | -                 | -                                     | -                 | -                 | 22,402           | ( 22,402 )   | -                   | -                                   |
| Cash dividend                             |   | -                 | -                                     | -                 | -                 | -                | ( 327,568 )  | -                   | ( 327,568 )                         |
| Share-based payments                      | 6(17)   | 2,240             | 2,816                                 | 5,257             | -                 | -                | -  | -                   | 10,313                              |
| Compensation cost of share-based payments | 6(17)   | -                 | -                                     | 4,877             | -                 | -                | -  | -                   | 4,877                               |
| Conversion of convertible bonds           |   | 17,839            | ( 58,701 )                            | 69,318            | -                 | -                | -  | -                   | 28,456                              |
| Balance at September 30, 2020             |   | <u>\$ 824,033</u> | <u>\$ 5,072</u>                       | <u>\$ 325,371</u> | <u>\$ 546,178</u> | <u>\$ 26,633</u> | <u>\$ 851,499</u>  | <u>(\$ 36,588 )</u> | <u>\$ 2,542,198</u>                 |

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AXIOMTEK CO., LTD. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
(Expressed in thousands of New Taiwan dollars)

|   | Equity attributable to shareholders of the parent |                   |                                    |                   |                   |                  |                                  |  |                     |
|---|---|-------------------|------------------------------------|-------------------|-------------------|------------------|----------------------------------|--|---------------------|
|   | Share capital                                     |                   |                                    | Retained earnings |                   |                  |                                  | Financial statements translation differences of foreign operations | Total               |
|   | Notes   | Ordinary shares   | Advance receipts for share capital | Capital surplus   | Legal reserve     | Special reserve  | Unappropriated retained earnings |  |                     |
| <u>Year 2021</u>                          |   |                   |                                    |                   |                   |                  |                                  |  |                     |
| Balance at January 1, 2021                |   | \$ 825,953        | \$ 23,897                          | \$ 330,595        | \$ 546,178        | \$ 26,633        | \$ 919,497                       | (\$ 38,975 )   | \$ 2,633,778        |
| Profit                                    |   | -                 | -                                  | -                 | -                 | -                | 301,173                          | -  | 301,173             |
| Other comprehensive income                | 6(21)   | -                 | -                                  | -                 | -                 | -                | -                                | ( 29,075 )   | ( 29,075 )          |
| Total comprehensive income                |   | -                 | -                                  | -                 | -                 | -                | 301,173                          | ( 29,075 )   | 272,098             |
| Appropriations of 2020 earnings           | 6(20)   |                   |                                    |                   |                   |                  |                                  |  |                     |
| Legal reserve                             |   | -                 | -                                  | -                 | 30,668            | -                | ( 30,668 )                       | -  | -                   |
| Special reserve                           |   | -                 | -                                  | -                 | -                 | 12,341           | ( 12,341 )                       | -  | -                   |
| Cash dividend                             |   | -                 | -                                  | -                 | -                 | -                | ( 216,954 )                      | -  | ( 216,954 )         |
| Share-based payments                      | 6(17)   | 5,440             | 2,174                              | 12,269            | -                 | -                | -                                | -  | 19,883              |
| Compensation cost of share-based payments | 6(17)   | -                 | -                                  | 12,147            | -                 | -                | -                                | -  | 12,147              |
| Conversion of convertible bonds           |   | 12,743            | 95,946                             | 38,759            | -                 | -                | -                                | -  | 147,448             |
| Balance at September 30, 2021             |   | <u>\$ 844,136</u> | <u>\$ 122,017</u>                  | <u>\$ 393,770</u> | <u>\$ 576,846</u> | <u>\$ 38,974</u> | <u>\$ 960,707</u>                | <u>(\$ 68,050 )</u>  | <u>\$ 2,868,400</u> |

The accompanying notes are an integral part of these consolidated financial statements.

AXIOMTEK CO., LTD. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
(Expressed in thousands of New Taiwan dollars)

|  | Notes              | Nine Months Ended September 30 |             |
|--|--------------------|--------------------------------|-------------|
|  |                    | 2021                           | 2020        |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>  |                    |                                |             |
| Profit before tax  |                    | \$ 396,972                     | \$ 324,314  |
| Adjustments  |                    |                                |             |
| Adjustments to reconcile profit (loss)   |                    |                                |             |
| Expected credit impairment losses/ Reversal of allowance for doubtful accounts     | 12(2)              | ( 4,854 )                      | 3,798       |
| Depreciation   | 6(5), (6) and (27) | 69,604                         | 78,252      |
| Depreciation from investment Property  | 6(8) and (25)      | 417                            | 786         |
| Amortization   | 6(9) and (27)      | 12,478                         | 9,428       |
| Interest income  | 6(23)              | ( 1,397 )                      | ( 4,986 )   |
| Share of profit of associates and joint ventures accounted for under equity method | 6(4)               | 2,408                          | 1,291       |
| Gain on disposal of property, plant and equipment                                  | 6(25)              | ( 120 )                        | ( 136 )     |
| Gain on disposal of investments  | 6(25)              | ( 291 )                        | ( 192 )     |
| Gain on disposal of subsidiaries   | 6(25)              | ( 78,854 )                     | -           |
| Loss (gain) on lease modification  | 6(25)              | ( 1 )                          | ( 15 )      |
| Interest expense   | 6(26)              | 5,588                          | 7,147       |
| Compensation cost of share-based payments  | 6(17) and (28)     | 12,147                         | 4,877       |
| Unrealized profit from sales   |                    | ( 8 )                          | 21          |
| Changes in assets/liabilities relating to operating activities                     |                    |                                |             |
| Changes in assets relating to operating activities                                 |                    |                                |             |
| Financial assets at fair value through profit or loss                              |                    | 291                            | 192         |
| Notes receivable   |                    | ( 11,055 )                     | 1,229       |
| Accounts receivable (including related parties)                                    |                    | ( 184,248 )                    | ( 49,933 )  |
| Other receivables  |                    | ( 31,540 )                     | ( 10,065 )  |
| Inventories  |                    | ( 628,474 )                    | ( 109,016 ) |
| Prepayments  |                    | 4,052                          | 5,396       |
| Other current assets   |                    | 1,185                          | 335         |
| Changes in liabilities relating to operating activities                            |                    |                                |             |
| Contract liabilities   |                    | 40,205                         | 33,024      |
| Notes payables   |                    | ( 323 )                        | 214         |
| Accounts payable (including related parties)                                       |                    | 281,580                        | ( 14,672 )  |
| Other payables   |                    | ( 24,152 )                     | ( 45,528 )  |
| Other current liabilities  |                    | ( 9,493 )                      | ( 4,934 )   |
| Other non-current assets   |                    | ( 1,411 )                      | ( 257 )     |
| Cash outflow generated from operations   |                    | ( 149,294 )                    | 230,570     |
| Receipt of interest  |                    | 1,555                          | 6,122       |
| Payment of interest  |                    | ( 2,663 )                      | ( 3,245 )   |
| Payment of income tax  |                    | ( 37,099 )                     | ( 24,997 )  |
| Net cash flows provided by (used in) operating activities                          |                    | ( 187,501 )                    | 208,450     |

AXIOMTEK CO., LTD. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS  
(Expressed in thousands of New Taiwan dollars)

|   | Notes | Nine Months Ended September 30 |                    |
|---|-------|--------------------------------|--------------------|
|   |       | 2021                           | 2020               |
| <b><u>CASH FLOWS FROM INVESTING ACTIVITIES</u></b>        |       |                                |                    |
| Acquisition of property, plant and equipment              | 6(31) | (\$ 79,427 )                   | (\$ 27,723 )       |
| Proceeds from disposal of property, plant and equipment   |       | 363                            | 151                |
| Proceeds from disposal of Investment property             |       | 125,027                        | -                  |
| Acquisition of intangible assets                          | 6(9)  | ( 15,065 )                     | ( 5,609 )          |
| Increase in other non-current assets                      |       | 467                            | 641                |
| Net cash flows provided by (used in) investing activities |       | <u>31,365</u>                  | <u>( 32,540 )</u>  |
| <b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>        |       |                                |                    |
| Proceeds from short -term borrowings                      |       | 363,947                        | 603,000            |
| Redemption of short -term borrowings                      |       | ( 186,592 )                    | ( 378,000 )        |
| Proceeds from long-term borrowings                        |       | 55,854                         | -                  |
| Redemption of long-term borrowings                        |       | ( 40,727 )                     | ( 2,234 )          |
| Cash dividends paid                                       | 6(20) | ( 216,954 )                    | ( 327,568 )        |
| Proceeds from exercise of employee stock options          |       | 19,882                         | 10,313             |
| Increase (decrease) in refundable deposits                |       | -                              | 160                |
| Payment of lease liabilities                              |       | ( 29,361 )                     | ( 31,929 )         |
| Net cash flows provided by (used in) financing activities |       | <u>( 33,951 )</u>              | <u>( 126,258 )</u> |
| Effects due to changes in exchange rate                   |       | ( 34,458 )                     | ( 9,979 )          |
| Increase (Decrease) in cash and cash equivalents          |       | ( 224,545 )                    | 39,673             |
| Cash and cash equivalents at beginning of year            |       | <u>907,789</u>                 | <u>882,732</u>     |
| Cash and cash equivalents at end of year                  |       | <u>\$ 683,244</u>              | <u>\$ 922,405</u>  |

The accompanying notes are an integral part of these consolidated financial statements.