

Notice of 2023 Annual Shareholders' Meeting

(Summary Translation)

- I. The 2023 Annual Shareholders' Meeting (the "Meeting") of Axiomtek Co., Ltd. (the "Company") will be convened at 8F., No. 55, Nanxing Road, Xizhi District, New Taipei City, Taiwan on May 30th, 2023 (Tuesday) at 9:00 a.m. (The registration for attendance will commence at 8:30 a.m. at the same venue)
- II. The Agenda for the Meeting is as follows:
- (I) Report Items
1. 2022 Business Report.
 2. 2022 Consent Report of Audit Committee.
 3. Report of Communications between members of Audit Committee and the head of internal auditor.
 4. 2022 Report of Remuneration Distribution to Employees and Directors.
 5. 2022 Report of Profit Distribution of Cash Dividend.
 6. 2022 Report of Remuneration Paid to Directors.
- (II) Proposals and Acknowledgement
1. 2022 Business Report and Financial Statements.
 2. 2022 Profit Distribution.
- (III) Discussion Items
1. Revision of partial Articles in the "Article of Incorporation".
 2. Revision of partial Articles in the "Rules of Procedures for Shareholders' Meeting".
 3. Issuance of new shares from capital surplus.
 4. Release of the Prohibition on Directors and its Representative from Participation in a Competitive Business.
- (IV) Extemporaneous Motions.
- III. The 2022 profits distribution of cash dividend and the issuance of new shares from capital surplus:
- (I) The Board of Directors resolved to approve the distribution of a cash dividend of TWD 2.5 per share and authorized the Chairman of the Board of Directors to set a record date of dividends distribution.
- (II) The Company intends to issue 9,162,948 new shares from capital surplus, and 100 shares were allotted free of charge for every thousand shares.

After the issuance of new shares for capital increase is approved by the competent authority, the Board of Directors is authorized to set the ex-right record date for capital increase and allotment of shares, and the rights and obligations are the same as those of the existing common shares. The actual distribution rate of cash dividend and stock dividend is adjusted according to the actual number of outstanding shares on the record date for the distribution.

- IV. Pursuant to Article 172 of the Company Act, the major contents of proposals to the Shareholders' Meeting may be found on the Market Observation Post System (<https://mops.twse.com.tw>), click the "Basic Information / Electronic Books / Annual Report and Shareholders' Information (including Depository Receipt Information), enter the stock code and year and then select "References of the Shareholders' Meetings Information") to query about.
 - V. Pursuant to Article 26-1 of the Securities and Exchange Act and Article 209 of the Company Act, the Meeting plans to release the prohibition for director Advantech Co., Ltd. Representative Liu, Wei-Ting and independent director Yu, Chwo-Ming from participation in a competitive business. The Directors serve in concurrent positions in other companies please refer to the Market Observation Post System. (<https://mops.twse.com.tw>), and click the "Basic Information / Electronic Books / Annual Report and Shareholders' Information (including Depository Receipt Information).
 - VI. Pursuant to Article 165 of the Company Act, share transfer registration for the Company will be suspended from April 1st, 2023 to May 30th, 2023.
 - VII. If any shareholder solicits proxies, the Company will publish a summary of such solicitation on the Securities and Futures Commission website (<https://free.sfi.org.tw>). For shareholders who wish to make inquiries, please access the “free inquiry system for published information on proxies” page on the website, click on “entrance to published information on proxies”, and enter the search criteria.
- The statistic verification of the Power of Attorney of this Meeting will be the Stock Transfer Agency Department of Taishin Securities Co., Limited.
- VIII. Please find the Notice of Attendance and Proxy Form enclosed with this Meeting Notice. If you plan to attend the Meeting in person, please affix your signature or personal seal to the Sign-in Card and submit it for registration on the day of the Meeting. If you wish to appoint a proxy to attend the Meeting, please fill out the name and relevant information of the proxy, affix your signature or personal seal to the Proxy Form, and have the proxy affix his or her signature or personal seal to the Proxy Form. Such Proxy Form shall be delivered to the Company's securities agent at the Stock Transfer Agency Department of Taishin International Bank., at least five (5) days prior to the Meeting so that a sign-in card can be issued to the proxy.

- IX. This Meeting will adopt electronic voting as one of the methods to act the right of vote. The voting period will be from April 29th, 2023, to May 27th, 2023. The shareholders may vote online for the Meeting by accessing the “Electronic Voting Platform for Shareholders’ Meeting” page on the website of Taiwan Depository and Clearing Corporation at <https://www.stockvote.com.tw>, and casting their votes based on the instructions on the website.
- X. Please bring your identity document for inspection when attending the Meeting.
- XI. No souvenir will be offered in the Meeting.
- XII. Please kindly follow the related information and regulations above.

Board of Directors

Axiomtek Co., Ltd.